

CANADIAN ORIENTEERING FEDERATION
Income Statement for the Year ended

| | 3/31/2008 | 3/31/2007 |
|----------------------------------|---------------|---------------|
| Revenue | | |
| Affiliation Fees | 16,000 | 16,001 |
| Levies COC | 3,200 | 3,497 |
| Levies NAOC | | 5,690 |
| Sales manuals | 997 | 1,380 |
| Miscellaneous | 21 | |
| Total Revenue | <u>20,219</u> | <u>26,568</u> |
| Expenses | | |
| IOF Affiliation Fees | 1,194 | 1,045 |
| Bank Charges | 25 | 114 |
| Board Meetings | 612 | 271 |
| COC expenses (Conference/medals) | 3,118 | 322 |
| WRE Fees | 955 | |
| Volunteer Recognition | 240 | |
| Equipment - laptop | 1,055 | - |
| Websites/email | 604 | 685 |
| Insurance (Net) | | |
| Miscellaneous | 351 | 623 |
| Newsletter Printing/Copying | 1,257 | 3,990 |
| Postage | 997 | 645 |
| President Expenses/Leadership | 1,887 | 544 |
| Printing | 417 | 431 |
| Rent | | 1,200 |
| Supplies | | 367 |
| Telephone | 322 | 910 |
| Administration | | 4,071 |
| Memberships | 195 | |
| | <u>13,229</u> | <u>15,218</u> |
| Cost of Sales | | 843 |
| Total expenses | 13,229 | 16,061 |
| Surplus/Deficit | <u>6,989</u> | <u>10,507</u> |

CANADIAN ORIENTEERING FEDERATION
Balance Sheet

| | 3/31/2008 | 3/31/2007 |
|---|------------------|------------------|
| Assets | | |
| Current Assets | | |
| Bank | \$ 11,793 | 24424 |
| Inventory | | 0 |
| Accounts receivable | 35,331 | 10868 |
| Insurance Receivable | 5,464 | 5188 |
| NCCP Program Grant Rec'ble | | 2000 |
| Prepaid Expenses | | |
| Fixed Assets | | |
| Total Assets | 52589 | 42480 |
| Current Liabilities | | |
| Accounts Payable General | \$ 2,324 | 677 |
| Unearned revenue | 1 | -1 |
| Sass Peepre Fund | 11468 | 12309 |
| HPP Fund (Calendar Sales net) | 2312 | |
| Total Current Assets | 16104.492 | 12985 |
| Equity | | |
| Opening Balance | 29495 | 18986 |
| Current Earnings | 6,989 | 10509 |
| | 36484 | 29495 |
| Total Liabilities & Equity | 52589 | 42480 |