



ORIENTEERING C A N A D A

Report to the Members
VIP Finance
AGM August 2008

For the year ended March 31 2008:

Major cost difference between this year and the prior year is administration cost savings of approximately \$5,500 as we had partial Executive Director costs in year ended March 31 2007 and all volunteer administration in the year ended March 31 2008. Offsetting this is the major expenditures for laptop for VP Finance, \$1055 and new COC medals purchased for COC 2007 & future of \$3,000.

Printing costs appear less as we published fewer newsletters and had no major printing of manuals (see Sales Manuals of \$1380 in prior year).

The balance sheet this year has a large receivable \$35K due only to late billing of 2007 WOC costs to athletes and Association Fees to Provincial Associations. To date these have been collected. On the fund side, there is a balance in the HPP fund due to the terrific fund raising efforts of the athletes and friends selling the 2008 calendars. Despite the late printing the HPP fund collected over \$5,000 in sales.

March 31 2008 ended with surplus to apply to COF future programs which Charlotte & the board will discuss.

For 2008/9 association fees billing will be completed by first week of September and all insurance billing has been completed. Accumulating the relevant data (membership, participation, non member participation) is still proving to be a challenge at the club, association and national level. Without a national membership and national event database I don't see this changing much in the future.

Andree Powers