



ORIENTEERING C A N A D A

Financial Report to the Members
2011 AGM
Friday 22nd July 2011

The COF ended the 2010/2011 year with a \$36,421 surplus on total revenue of \$95,996.

Revenue increased \$16,958 over the previous year. This was primarily due to the increased event levies (\$21,346 from \$5,383) with the North American Championships and related events.

Donations for the year were \$16,715 which includes \$5,550 from orienteering clubs and associations towards team leader funding.

Expenses decreased slightly from the previous year (\$59,575 from \$65,500).

The COF has \$70,000 in term deposits and cash assets of \$33,100. Of this \$24,121 is allocated for the HPP and Sass Peepre funds. The ongoing implementation of the strategic plan will likely use some of this surplus.

Respectfully Submitted

Dave Graupner