



# ORIENTEERING C A N A D A

Financial Report to the Members  
2013 AGM  
Friday 11<sup>th</sup> October 2013

Orienteering Canada ended the 2012/2013 year with a \$1,790 surplus on total revenue of \$86,218.

Revenue increased \$6,818 over the previous year. This was primarily due to increased donations and higher levies from the COCs

Donations for the year were \$9,687 (\$7,570 general and \$2,117 for HPP).

Expenses increased \$18,594 from the previous year. This was largely due to higher HPP funding and implementing the strategic plan.

Orienteering Canada has \$93,118 in term deposits and cash assets of \$17,113. Of this \$15,903 is allocated for the Sass Peepre fund.

In April 2013 banking was moved from the Bank of Montreal to the Royal Bank. This allowed us to move to an electronic payments system rather than using paper cheques. This has decreased the work and costs required to make payments and is also a better fit with the account signatories being geographically dispersed.

Respectfully Submitted

Dave Graupner