



# ORIENTEERING C A N A D A

Financial Report to the Members  
2014 AGM  
Friday 1<sup>st</sup> August 2014

Orienteering Canada ended the 2013/2014 year with a \$14,120 deficit on total revenue of \$95,974.

Revenue increased \$9,756 over the previous year. Donations for the year were \$8,297 (\$6,815 general and \$1,482 for HPP).

Expenses increased \$25,666 from the previous year. This was largely due to staffing costs.

Orienteering Canada has \$75,000 in term deposits and cash assets of \$12,743. Of this \$13,521 is allocated for the Sass Peepre fund.

The banking changes that were made last year to use electronic payments instead of paper cheques are working well. With account signatories being geographically dispersed these changes make it quicker and easier to manage the finances.

Respectfully Submitted

Dave Graupner