



## Committee Report to 2021 AGM

Committee Name	Finance and Audit Committee
Committee Chair	Anne Teutsch
Committee Members	Stan Woods (Vice-Chair), Jean MacNaughton, Karen Tippett. The Treasurer (Bruce Glen) attends meeting as a Guest.
Report Date	June 29, 2021
Submitted By	Stan Woods

### The Past Year

Since the August 6, 2020 Orienteering Canada AGM, the Finance and Audit Committee has held 5 meetings; November 19, 2020, February 16, 2021, April 20, 2021, June 22, 2021, and June 29, 2021. Generally, at all F&A committee meeting, any new Orienteering Canada Financial Reports received since the last meeting and Karen Tippett's review of the monthly bank statements received since the last meeting were discussed. In addition to reviewing the recent financial reports:

- At the November 2020 meeting it was agreed that beginning in early December 2020 Stan Woods would also do a review of the draft monthly financial report prepared by Bruce Glen to check for clarity before the revised/reviewed report is posted to the Board. This provides for a more thorough review of the monthly financial report before it is sent to the Board.
- The February and April meetings included committee input to annual budget preparation/planning for the 2021/22 budget.
- The April meeting included reviewing the fiscal year-end numbers for the year ending 31st March 2021 and discussing options for a new Auditor to prepare the 2022 audit.
- The June meetings focused on reviewing the information included in the Independent Financial Auditor's report for the 2021 Audit that was still being completed in late June 2021 and reviewing proposals for potential auditors for 2022. The Independent Auditor's report of the Orienteering Canada Financial Statements for the Year ended March 21, 2021 was prepared by Pro Vue Business Group CPA Inc., Chartered Professional Accountants of St Pierre Jolys, Manitoba and was approved at the June 29 F&A Committee meeting. At the June 29 meeting, the proposal to prepare the 2022 audit received from OHCD (Ouseley Harvey Clipsham Deep) was reviewed and the committee recommended the OHCD proposal to the Board.

### Looking Forward

The committee began review of the OC Financial Control Policy in June. A sub-group of the Committee is looking at further updates/revisions and expects to bring a revised document back to the F&A Committee at a meeting in the Fall.

